## 13 American Owned Business Preference Policy

## Issue/Problem

This National program would very publicly formalize what should be a given within the American National System and business community. Going forward we will consider severely limiting, but not totally eliminating the opportunity for non-citizens to start and/or buy businesses small and large in America.

This proposal concept will be very difficult to implement considering how much property and how many businesses in America are foreign-owned. However, we must start somewhere, especially when considering that such controls and restrictions are a commonplace practice around the world (China for example).

Our current national legislation and policies on foreign ownership must be publicly presented, if not exposed for public critique. The issue demands a hard and practical public debate as We the People are shaping our nation's future.

The business ownership issue also ties a bit into the overall immigration control issue. We need Americans to own and operate businesses in this country. The Small Business Administration (SBA) for example will have its charter reviewed and modified as needed to reflect this clarified national priority. SBA loans to promote business creation by citizens will become the rule.

Again, America an Americans first!

## The People's Sense

Frankly, America does not fully benefit when those with wealth from other countries come here to buy-up and/or start businesses with old world wealth. This decreases the opportunities for our own people to start, own, and operate businesses within their own communities.

Non-American ownership of businesses within our borders will not be totally suspended, <u>but</u> the "Everything in America Is on Sale to the Highest Better" cycle needs to be brought abruptly under control.

And more Americans must learn how to own and successfully operate businesses – which frankly not just anyone can do.

We will also regulate to a reasonable extent the future sale of businesses owned by non-citizens giving Americans preferential access to those purchases. Thus gradually increasing the percentage of citizen owned businesses in America. Consider it a side-issue in our national house-keeping exercise. This proposal will understandably come under tremendous pressure from many sides, but the spirit of it could be summarized in looking at recent flap over the management of some of our seaport operations being sold to Middle-Eastern companies instead of to an American entity (and there is backdoor legislation in the works to get around the successful blocking of that deal).

While there were definitely political and foreign policy considerations to such deals — sales like this mainly represent the desire to sell to the highest bidder regardless of the fact that an American entity could make the deal at the same or a somewhat lower price, but would keep the ownership <u>and</u> jobs in country.

A hard issue to be addressed for sure, but we <u>must</u> take a long-term perspective on overselling our assets and in some cases, even placing our national security in question.

It is a situation that must be responsibly confronted for the Common Good.

0 0 0 0